Deferred Terms of Form No. IPR-LP-ET-02.V5

TENDER FORM INSTITUTE FOR PLASMA RESEARCH

(An Aided Institute of Department of Atomic Energy, Government of India), Near Indira Bridge; Bhat; Gandhinagar-382428; India

Following terms are replaced in our Form for Tender No. IPR/TN/PUR/TPT/ET/19-20/23 dated 02/08/2019.

1) Sr.No.3.1 (Section-A) under heading "Earnest Money Deposit (EMD)" of Form No.IPR-LP-ET-02.V5 (Terms and Conditions) is replaced with the following: The Tenderer shall submit, as part of its bid, interest free Earnest Money Deposit (EMD) for an amount as specified in the Tender Notice. EMD shall be submitted by way of Demand Draft from SBI/nationalized banks or any one of the scheduled banks mentioned in the bracket (Axis Bank, HDFC Bank, ICICI Bank and IDBI Bank) issued in favour of "Institute for Plasma Research" and payable at Ahmedabad. Tender received without EMD will be rejected at the discretion of IPR.

(Copy of Demand Draft to be uploaded with the quotation, Original DD should be sent to IPR on or before the specified closing date and time)

- 2) Sr.No.3.4 (Section-A) under heading "Earnest Money Deposit (EMD)" of Form No.IPR-LP-ET-02.V5 (Terms and Conditions) is replaced with the following: **Exemption from payment of EMD:** The firms registered with DGS&D, NSIC, DPS or Micro & Small Enterprises (MSEs) which are actual producers/manufacturers of tendered items are exempted from payment of EMD provided valid registration certificate is uploaded along with the offer.
- 3) Sr.No.18 (Section-A) under heading "Statutory Levies such as Customs Duty, Goods and Service Tax" of Form No.IPR-LP-ET-02.V5 (Terms and Conditions) is replaced with the following:

 Clause Nos.18.1, 18.2, 18.3 and its sub-clauses deleted from Form No: IPR-LP-ET-02.V5.
- 4) Sr. No. 35 (Section-B) under heading Mode of Payment of Form No.IPR-LP-ET-02.V5 (Terms and Conditions) is replaced with the following:

Payment: Unless otherwise agreed to in writing between the Purchaser and the Contractor, payment for the delivery of the tendered items, will be made as follows.

- a) **80%** of basic price of Item sr.no. 1 of Price Bid + 100% of all other charges will be paid after receipt of material at IPR site, its verification by IPR representative and on receipt of invoice in triplicate.
- b) **Balance 20%** of Item sr.no. 1 of Price Bid alongwith 100% of Item sr.no. 2 of Price Bid shall be paid within 30 days from the date of acceptance, on submission of Performance Bank Guarantee for 10% of the order value from SBI/nationalized banks or any one of the scheduled banks mentioned in the bracket (Axis Bank, HDFC Bank, ICICI Bank and IDBI Bank) valid throughout the warranty period (**plus additional two months grace period**) and also on receipt of your final invoice.

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Following terms is <u>added</u> to our Form No. IPR-LP-ET-02.V5 for Tender No. IPR/TN/PUR/TPT/ET/19-20/23 dated 02/08/2019.

a) **TDS as per CGST Act**: As per the provisions mentioned under Section No. 51 of the CGST Act 2017, TDS @ 2% (IGST 2% or CGST 1% and SGST 1%) will be deducted while making payment to the suppliers where total value of the purchase order/contracts/work orders exceeds Rs.2.5 Lakhs. Necessary TDS Certificate will be issued to the supplier after TDS deduction.

IMPORTANT NOTE:

- [1] QUOTATIONS ARE INVITED IN INDIAN CURRENCY ONLY
- [2] QUOTATIONS RECEIVED OTHER THAN "INR" QUOTE SHALL SUMMARILY BE REJECTED.