

Audited Statements of Accounts
as on 31st March 2020
**INSTITUTE FOR PLASMA
RESEARCH**

Registration No.GUJ/88/GANDHINAGAR



CA N. B. SHAH, B. Com., F.C.A.

CA T. N. SHAH, B. Com., F.C.A., DISA

T. N. Shah & Co.
CHARTERED ACCOUNTANTS

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Firm Reg. No. 109802/W

C. & A. G. Reg. No. WR/0534

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INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

1. We have audited the attached Balance Sheet of **INSTITUTE FOR PLASMA RESEARCH, BHAT, GANDHINAGAR – 382 428** as at 31st March 2020, Income & Expenditure Account and also Receipts and Payments Account for the year ended on that date thereto.

Management's Responsibility for the Financial Statements

2. These Financial Statements are the responsibility of the Institute's management. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institute's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

4. In our opinion and to the best of our information and according to the explanations given to us, the financial statement give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) In the case of Balance Sheet, of the state of affairs of the Institute as at 31st March, 2020;
 - (b) In the case of the Income & Expenditure Account, of the excess of Income over Expenditure for the year ended on that date;
 - (c) In the case of the Receipts and Payments Account, of the receipt and payments for the year ended on that date.

Place: Gandhinagar
Date: 21/08/2020



For T.N. Shah & Co.,
Chartered Accountants
Firm Registration No. 109802/W

(Tushar N. Shah)

Partner

Membership No. 042748

UDIN : 20042748AAAAIT9815

Office : 503, 5th Floor, Abhishek Building, Opp. Hotel Fortune Inn Haveli, Sector-11, Gandhinagar-382 011.

**INSTITUTE FOR PLASMA RESEARCH,
BHAT, GANDHINAGAR- 382 428**
(Sponsored by Dept. of Atomic Energy, Govt. of India, Mumbai)
Registration No.GUJ/88/GANDHINAGAR

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2020

<u>CORPUS/CAPITAL FUND AND LIABILITIES</u>	SCH.	2019-2020	2018-2019
CORPUS/CAPITAL FUND	1	6,81,51,49,605.00	5,99,27,03,773.00
RESERVES AND SURPLUS	2	21,13,18,18,650.00	18,41,89,10,816.00
EARMARKED/ ENDOWMENT FUNDS	3	41,26,17,103.00	38,22,51,748.00
CURRENT LIABILITIES AND PROVISIONS	4	4,52,97,59,463.00	2,97,52,74,041.00
TOTAL		32,88,93,44,821.00	27,76,91,40,378.00
<u>ASSETS</u>			
FIXED ASSETS	5	10,51,14,54,405.00	10,03,26,27,977.00
CURRENT ASSETS, LOANS, ADVANCES ETC.	6	22,37,78,90,416.00	17,73,65,12,401.00
TOTAL		32,88,93,44,821.00	27,76,91,40,378.00
Excess of Income over Expenditure		-	-
SIGNIFICANT ACCOUNTING POLICIES	13		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	14		

As per our report of even date attached.

For T N Shah & Co
Chartered Accountants
Firm Registration No.109802/W

-Sd-
(Dr.Shashank Chaturvedi)
Director

-Sd-
(Dr. Shishir Deshpande)
Dean

-Sd-
(Falguni Shah)
Accounts Officer-I

-Sd-
(Tushar N Shah)
Partner
Membership No.042748

Place : Gandhinagar
Date :17/08/2020

**INSTITUTE FOR PLASMA RESEARCH,
BHAT, GANDHINAGAR- 382 428**

(Sponsored by Dept. of Atomic Energy, Govt. of India, Mumbai)
Registration No.GUJ/88/GANDHINAGAR

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED
ON 31ST MARCH, 2020**

<u>A.INCOME</u>	SCH.	2019-2020	2018-2019
Grants- Department of Atomic Energy, Govt. of India	7	8,40,20,00,000.00	6,74,79,00,000.00
Interest Earned	8	12,74,22,420.00	16,79,17,587.00
Other Income	9	19,40,092.00	72,90,203.00
Profit on sale of Assets		-	-
TOTAL (A)		8,53,13,62,512.00	6,92,31,07,790.00
<u>B. EXPENDITURE</u>			
Establishment Expenses (Including Retirement Benefit Provision)	10	3,02,84,86,460.00	1,57,61,90,877.00
Other Administrative Expenses	11	66,20,02,437.00	76,18,07,199.00
Depreciation & Ammortisation of Intangible Assets	12	49,67,02,900.00	44,88,47,645.00
Less : Transfer from Corpus/Capital Fund		-49,67,02,900.00	-44,88,47,645.00
Loss on Disposal of Capital Assets/ Write off		35,65,634.00	-14,18,606.00
Cash Contribution to ITER IO		46,46,14,840.00	97,08,90,000.00
TOTAL (B)		4,15,86,69,371.00	3,30,74,69,470.00
Balance being excess of Income over Expenditure/ (Excess of Expenditure over Income)		4,37,26,93,141.00	3,61,56,38,320.00
Transfer to Corpus Fund for addition to Movable & Immovable Properties		1,32,32,79,396.00	45,76,83,113.00
Transfer From Corpus Fund for w/off to Movable & Immovable Properties		41,30,664.00	39,74,256.00
Transfer to Iter-India Fund (Interest Earned)		4,32,81,471.00	6,08,94,113.00
Transfer to/from unspent Grant A/c		3,01,02,62,938.00	3,10,10,35,350.00
SIGNIFICANT ACCOUNTING POLICIES	13		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	14		

As per our report of even date attached.

For T N Shah & Co

Chartered Accountants

Firm Registration No.109802/W

-Sd-
(Dr.Shashank Chaturvedi)
Director

-Sd-
(Dr. Shishir Deshpande)
Dean

-Sd-
(Falguni Shah)
Accounts Officer

-Sd-
(Tushar N Shah)
Partner
Membership No.042748

Place : Gandhinagar
Date :17/08/2020

INSTITUTE FOR PLASMA RESEARCH, (Conso)

BHAT, GANDHINAGAR- 382 428

(Sponsored by Dept. of Atomic Energy, Govt. of India, Mumbai)

Registration No.GUJ/88/GANDHINAGAR

RECEIPTS AND PAYMENTS FOR THE PERIOD ENDED ON 31ST MARCH, 2020

RECEIPTS	2019-20	2018-19	PAYMENTS	2019-20	2018-19
I. Opening Balances			I. Expenses		
a) Cash in hand	15,894.00	66,033.00	a) Establishment Expenses	1,43,86,59,262.00	1,24,82,75,638.00
b) Bank Balances			b) Administrative Expenses	66,20,43,124.00	76,07,43,734.00
i) In Current accounts	21,15,85,658.00	2,14,07,518.00	c) Interest earned transferred to DAE	33,69,01,575.00	1,04,69,70,250.00
ii) In deposit accounts	1,69,74,85,386.00	3,33,88,40,403.00	d) Cash Contribution to ITER-IO	46,46,14,840.00	97,08,90,000.00
iii) Savings accounts	1,75,92,111.00	2,49,73,430.00			
II. Grant Received			II. Exp. on Fixed Assets, Cap. WIP & Others		
a) From Govt. of India- DAE	8,40,20,00,000.00	6,74,79,00,000.00	a) Purchase of Fixed Assets & other exp.	55,33,78,456.00	42,32,23,712.00
			b) Expenditure on Capital WIP	42,62,81,541.00	14,95,96,614.00
III. Interest Received			III. Refund of Surplus money/Loans		
a) On Bank Deposits	12,46,41,702.00	17,51,68,715.00	a) Deposits with Government Auth. & Suppliers/Security Deposits	55,13,458.00	36,54,413.00
b) Loans, Advances etc.	13,78,554.00	8,88,001.00	b) Payments against Earmarked Funds	8,02,35,583.00	9,73,83,094.00
c) Int on I.T Refund	26,194.00	1,57,187.00			
IV. Other Income			IV. Other Payments (Specify)		
Misc Income	12,23,882.00	31,15,278.00	a) Advances to Contractors & Suppliers (Including Adv. for Capital Works)	5,29,52,33,592.00	3,64,76,46,005.00
Royalty & Transfer Fee Income	7,10,528.00	41,74,925.00	b) Deposits with Government Auth. & Suppliers / Security Deposits		-
		-	c) Stock (Change in closing Bal.)	-	10,86,326.00
V. Any Other receipts			d) Security Deposits	4,04,39,683.00	-
Amount received for Earmarked/Endowment Funds	9,35,91,269.00	10,39,63,999.00	e) Payment of LT Advances to Empl.	65,57,685.00	1,75,000.00
Stock (Change in closing Bal.)	30,56,291.00	-	f) Others	1,30,18,316.00	63,77,65,588.00
Security Deposits	1,59,16,391.00	2,56,06,370.00			
Others	1,00,45,275.00	46,63,98,638.00	a) Cash in hand	69,740.00	15,894.00
Receipt of LT Advances to Empl.	24,83,800.00	13,83,775.00	b) Bank Balances		
Sale of Capital Assets	5,40,276.00	45,151.00	i) In Current accounts	6,87,69,515.00	21,15,85,658.00
			ii) In deposit accounts	1,18,77,41,891.00	1,69,74,85,386.00
			iii) Savings accounts	28,34,950.00	1,75,92,111.00
TOTAL	10,58,22,93,211.00	10,91,40,89,423.00	TOTAL	10,58,22,93,211.00	10,91,40,89,423.00

As per our report of even date attached.

For T N Shah & Co.,

Chartered Accountants

Firm Registration No.109802/W

-Sd-

(Dr.Shashank Chaturvedi)

Director

-Sd-

(Dr. Shishir Deshpande)

Dean

-Sd-

(Falguni Shah)

Accounts Officer-I

-Sd-

(Tushar N Shah)

Partner

Membership No.042748

Place : Gandhinagar

Date :17/08/2020

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2020

PARTICULARS	2019-20	2018-19
<u>SCHEDULE 1 - CORPUS/CAPITAL FUND :</u>		
Balance as at the beginning of the year	5,99,27,03,773.00	5,98,78,42,561.00
Add : Contribution towards Corpus/ Capital Fund	1,32,32,79,396.00	45,76,83,113.00
Less : Adjustment to Fixed Assets In-Kind Support from External Agencies/Adjustment to Unspent Grant	-	-
Adjustment to Unspent Grant	-	-
(Deduct) : Depreciation & Ammortisation charged on Capital Assets for FY 2017-18 transferred to Income & Expenditure A/c	(49,67,02,900.00)	44,88,47,645.00
Addition/Deduction in Fixed Assets during the year (transfer to/from I & E Account)	41,30,664.00	39,74,256.00
	82,24,45,832.00	48,61,212.00
<u>BALANCE AS AT 31ST MARCH, 2020</u>	6,81,51,49,605.00	5,99,27,03,773.00
<u>SCHEDULE 2 - RESERVE AND SURPLUS :</u>		
1. Unspent Grant : *		
a) As per last Account	18,35,80,16,703.00	15,54,83,81,353.00
Add : Adjustment from Corpus Fund	-	-
Addition/Deduction during the year (transfer to/from I & E A/c)	3,01,02,62,938.00	3,10,10,35,350.00
Addition/Deduction during the year (transfer to/from Corpus Fund)	(37,35,000.00)	(29,14,00,000.00)
Less : Previous year interest income trafo to DAE	(27,60,07,462.00)	21,08,85,37,179.00
	21,08,85,37,179.00	18,35,80,16,703.00
2. Interest earned on Unspent Grant (ITER INDIA FUND):		
As per last Account	6,08,94,113.00	1,04,69,70,252.00
Addition during the year	4,32,81,471.00	6,08,94,113.00
(transfer from I & E A/c)	-	-
Deduction during the year	6,08,94,113.00	6,08,94,113.00
(Balance of Interest Earned Transferred to DAE)	4,32,81,471.00	1,04,69,70,252.00
	4,32,81,471.00	6,08,94,113.00
<u>BALANCE AS AT 31ST MARCH, 2020</u>	21,13,18,18,650.00	18,41,89,10,816.00

* Note:

Against Unspent Grant of Rs.2108.85 Crore at year end contain Advance to Suppliers towards ITER - India Projects Rs.2078.84 Crore

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2020
SCHEDULE-3A - ENDOWMENT FUND

Dr.Parvez Guzdar Memorial Endowment Fund	2019-2020	2018-2019
a) Opening Balance of the fund		
b) Additions to the Funds	6,01,116	6,20,580
i. Donation/Grants		
ii. Income from Investments made on account of fund	12,325	30,536
iii. Other additions		
TOTAL (a+b)	6,13,441	6,51,116
c) <u>Utilisation/Expenditure towards objectives of the fund</u>		
i. Revenue Expenditure		
<i>Dr.Parvez Guzdar Memorial award for Plasma physics</i>	50,000	50,000
ii. Capital Expenditure		
TOTAL (c)	50,000	50,000
NET BALANCE AS AT THE YEAR END (a+b-c)	5,63,441	6,01,116
Represented by		
Cash And Bank Balance	13,441	1,116
Investments - FD with SBI	6,00,000	6,00,000
Interest Accrued but not due	-	-
6,13,441	6,13,441	6,01,116
CURRENT YEAR (2019-2020)	-50,000.00	-

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2020						
SCHEDULE 3B - EARMARKED/ ENDOWMENT FUNDS :	a) Opening Balance of the fund 01-04-2019	b) Additions to the Funds	TOTAL (a+b)	c) Utilisation/ Expenditure towards objectives of funds	NET BALANCE AS AT 31ST MARCH, 2020 (a+b-c)	NET BALANCE AS AT 31ST MARCH, 2019
FUND-WISE BREAK UP						
Earmarked Fund						
1 9981 Plasma Processing Fund	2,73,61,721.00	-	2,73,61,721.00	2,73,61,721.00	-	2,73,61,721.00
2 ITER Iter India Fund - Surplus On Task	35,21,49,526.00	1,78,68,225.00	37,00,17,751.00	-	37,00,17,751.00	35,21,49,526.00
Sub Total (a)	37,95,11,247.00	1,78,68,225.00	39,73,79,472.00	2,73,61,721.00	37,00,17,751.00	37,95,11,247.00
Sponsored Projects						
1 9106 BRNS - EPIA - AD	38,876.00	-	38,876.00	-	38,876.00	38,876.00
2 9109 TIFAC - EMF	3,20,782.00	-	3,20,782.00	-	3,20,782.00	3,20,782.00
3 9204 DST - DADD	96,097.00	-	96,097.00	-	96,097.00	96,097.00
4 9213 SPACE-DEBRIS Research	2,498.00	-	2,498.00	-	2,498.00	2,498.00
5 9222 BRNS-SRC-OIA-SP	30,01,566.00	-	30,01,566.00	-	30,01,566.00	30,01,566.00
6 9224 INSA Senior Scientist Position	(2,915.00)	5,75,960.00	5,73,045.00	4,39,741.00	1,33,304.00	(2,915.00)
7 9226 IPR-DDT-TBRL	6,50,198.00	40,452.00	6,90,650.00	6,80,140.00	10,510.00	6,50,198.00
8 9308 FCIPT-SPIX-II	17,15,624.00	-	17,15,624.00	17,15,624.00	-	17,15,624.00
9 9309 FCIPT-DU-CDPS	1,11,345.00	-	1,11,345.00	-	1,11,345.00	1,11,345.00
10 9310 FCIPT-DU-PPNS	5,15,047.00	-	5,15,047.00	4,00,857.00	1,14,190.00	5,15,047.00
11 9311 FCIPT-DU-WGPS	8,16,921.00	-	8,16,921.00	-	8,16,921.00	8,16,921.00
12 9320 FCIPT-EXCEL	1,89,787.00	-	1,89,787.00	-	1,89,787.00	1,89,787.00
13 9335 FCIPT-MOEF	3,61,582.00	-	3,61,582.00	2,200.00	3,59,382.00	3,61,582.00
14 9339 VSSC-MoU-IPR	89,083.00	-	89,083.00	-	89,083.00	89,083.00
15 9340 FCIPT-IIT-Indore	2,01,415.00	-	2,01,415.00	-	2,01,415.00	2,01,415.00
16 9345 FCIPT-DST-RAD	19,647.00	589.00	20,236.00	-	20,236.00	19,647.00
17 9347 FCIPT-DST-TEX	2,92,234.00	-	2,92,234.00	92,800.00	1,99,434.00	2,92,234.00
18 9348 FCIPT-AMRITA	3,73,504.00	-	3,73,504.00	1,02,119.00	2,71,385.00	3,73,504.00
19 9349 FCIPT-NPN	43,95,258.00	72,411.00	44,67,669.00	20,43,685.00	24,23,984.00	43,95,258.00
20 9350 FCIPT-MSU	1,82,980.00	-	1,82,980.00	-	1,82,980.00	1,82,980.00
21 9352 FCIPT-IISUPNS	38,93,289.00	-	38,93,289.00	22,90,137.00	16,03,152.00	38,93,289.00
22 9355 FCIPT-LXM	2,55,885.00	-	2,55,885.00	-	2,55,885.00	2,55,885.00
23 9357 FCIPT-AAU-DBD	3,39,563.00	-	3,39,563.00	-	3,39,563.00	3,39,563.00
24 9358 FCIPT-ABREF	1,00,847.00	-	1,00,847.00	7,316.00	93,531.00	1,00,847.00
25 9359 FCIPT - APPJITK	70,473.00	45,000.00	1,15,473.00	18,090.00	97,383.00	70,473.00
26 9361 FCIPT-VEGPL	12,773.00	-	12,773.00	-	12,773.00	12,773.00
27 9362 FCIPT-DST-SOLVENT	1,21,999.00	3,660.00	1,25,659.00	-	1,25,659.00	1,21,999.00
28 9363 FCIPT-NPCIL	43,068.00	3,00,000.00	3,43,068.00	46,321.00	2,96,747.00	43,068.00
29 9364 FCIPT-ITGN-INP	8,73,113.00	-	8,73,113.00	1,79,547.00	6,93,566.00	8,73,113.00
30 9365 FCIPT-PSED-SERB-CZTS	23,43,030.00	5,85,027.00	29,28,057.00	27,08,632.00	2,19,425.00	23,43,030.00
31 9366 Dr. Ashish Adak-SERB	-2,24,031.00	8,34,389.00	6,10,358.00	4,29,000.00	1,81,358.00	(2,24,031.00)
32 9367 FCIPT CIPET	20,52,034.00	-	20,52,034.00	10,62,590.00	9,89,444.00	20,52,034.00
33 9368 Dr. Amreen Ara Hussain-DST Inspire	14,12,802.00	25,22,378.00	39,35,180.00	16,49,704.00	22,85,476.00	14,12,802.00
34 9369 AOARD	16,16,960.00	21,09,510.00	37,26,470.00	14,92,164.00	22,34,306.00	16,16,960.00
35 9370 CPIS-SAC-CP	-	30,18,043.00	30,18,043.00	7,56,487.00	22,61,556.00	-
36 9371 ARMREB-DRDO	13,20,961.00	2,58,981.00	15,79,942.00	1,13,270.00	14,66,672.00	13,20,961.00
37 9372 FCIPT-PSED-SU	4,10,000.00	4,10,540.00	8,20,540.00	5,44,833.00	2,75,707.00	4,10,000.00
38 9373 FCIPT-PSED-NU	1,35,393.00	-	1,35,393.00	10,705.00	1,24,688.00	1,35,393.00
39 9375 IPR-AAU-VS	-	4,35,000.00	4,35,000.00	3,28,177.00	1,06,823.00	-
40 9376 FCIPT-SPIX-III	-	1,51,65,624.00	1,51,65,624.00	1,80,738.00	1,49,84,886.00	-
41 9377 FCIPT-VSSC	-	45,00,000.00	45,00,000.00	28,910.00	44,71,090.00	-
42 9379 FCIPT-APD-NSSPL	-	3,25,000.00	3,25,000.00	-	3,25,000.00	-
43 9380 FCIPT-APD-BN	-	18,50,000.00	18,50,000.00	-	18,50,000.00	-
44 9381 SERB-2020	-	1,50,000.00	1,50,000.00	-	1,50,000.00	-
45 9915 DST/PAC	5,40,903.00	-	5,40,903.00	-	5,40,903.00	5,40,903.00
46 - DAE-LIGO	99,60,043.00	2,20,00,000.00	3,19,60,043.00	19,79,939.00	2,99,80,104.00	99,60,043.00
47 - DST-LIGO	1,08,05,470.00	-	1,08,05,470.00	21,87,486.00	86,17,984.00	1,08,05,470.00
48 - UGC-DAE-CSR	45,000.00	-	45,000.00	-	45,000.00	45,000.00
49 IO-TA-C26TD12FL_CCWS2	17,53,092.00	32,76,320.00	50,29,412.00	50,29,412.00	-	17,53,092.00
50 IO-TA-C26TD14FL_CCWS3	-	45,20,203.00	45,20,203.00	45,20,203.00	-	-
51 IO-TA-C26TD16FL_CCWS4	-	16,31,100.00	16,31,100.00	21,901.00	16,09,199.00	-
52 IO-TA-C74TD22FL_Sjakhar	-	83,18,610.00	83,18,610.00	83,18,610.00	-	-
53 IPA RECEIPTS	-	1,81,20,673.00	1,81,20,673.00	60,56,014.00	1,20,64,659.00	-
54 9354 FEC-2018	-	11,72,244.00	11,72,244.00	-	-	-
Sub Total (b)	5,12,54,196.00	9,22,41,714.00	14,34,95,910.00	4,66,09,596.00	9,68,86,314.00	5,12,54,196.00

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2020						
SCHEDULE 3B - EARMARKED/ ENDOWMENT FUNDS :	a) Opening Balance of the fund 01-04-2019	b) Additions to the Funds	TOTAL (a+b)	c) Utilisation/ Expenditure towards objectives of funds	NET BALANCE AS AT 31ST MARCH, 2020 (a+b-c)	NET BALANCE AS AT 31ST MARCH, 2019
1 9069 F.C.I.P.T. - DST - UP	(8,20,592.00)	-	(8,20,592.00)	-	(8,20,592.00)	(8,20,592.00)
2 9081 F.C.I.P.T. - RHVPS	(2,23,35,127.00)	-	(2,23,35,127.00)	-	(2,23,35,127.00)	(2,23,35,127.00)
3 9095 F.C.I.P.T. - DST2	(55,69,425.00)	-	(55,69,425.00)	-	(55,69,425.00)	(55,69,425.00)
4 9164 BARC - EED - Project	(15,50,420.00)	-	(15,50,420.00)	-	(15,50,420.00)	(15,50,420.00)
5 9203 DST - TSG- GYRO- RF	(22,17,752.00)	-	(22,17,752.00)	-	(22,17,752.00)	(22,17,752.00)
6 9211 DGFS-PhD	(1,38,34,107.00)	-	(1,38,34,107.00)	47,90,100.00	(1,86,24,207.00)	(1,38,34,107.00)
7 9215 DST-WOSA	(6,68,809.00)	-	(6,68,809.00)	-	(6,68,809.00)	(6,68,809.00)
8 9216 DST-INSPIRE	(60,009.00)	-	(60,009.00)	-	(60,009.00)	(60,009.00)
9 9227 APD-CEBS	(1,96,310.00)	-	(1,96,310.00)	7,35,385.00	(9,31,695.00)	(1,96,310.00)
10 9306 FCIPT-DST-IPT	(90,254.00)	-	(90,254.00)	-	(90,254.00)	(90,254.00)
11 9312 FCIPT-DU-SEPS	(3,47,161.00)	-	(3,47,161.00)	-	(3,47,161.00)	(3,47,161.00)
12 9331 LPSC THUSTER	81,567.00	-	81,567.00	1,03,981.00	(22,414.00)	81,567.00
13 9334 FCIPT-DST INT ITALY	(3,57,849.00)	-	(3,57,849.00)	-	(3,57,849.00)	(3,57,849.00)
14 9337 FCIPT-CSMCRI-MoU	(14,125.00)	-	(14,125.00)	-	(14,125.00)	(14,125.00)
15 9343 DST-PKK-GITA	(3,17,725.00)	-	(3,17,725.00)	-	(3,17,725.00)	(3,17,725.00)
16 9353 FCIPT-PERD	(2,15,598.00)	-	(2,15,598.00)	-	(2,15,598.00)	(2,15,598.00)
17 9374 IPR-TBRL-CGN	-	5,41,000.00	5,41,000.00	6,34,800.00	(93,800.00)	-
Sub Total (c)	(4,85,13,696.00)	5,41,000.00	(4,79,72,696.00)	62,64,266.00	(5,42,36,962.00)	(4,85,13,696.00)
Dr. Parvez Guzdar Fund (3a)	-	(50,000.00)	(50,000.00)	-	(50,000.00)	-
BALANCE FOR YEAR 2019-20 (3a + 3b)	38,22,51,747.00	11,07,00,939.00	49,29,52,686.00	8,02,35,583.00	41,26,17,103.00	38,22,51,747.00

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2020

PARTICULARS	2019-20	2018-2019
<u>SCHEDULE 4 - CURRENT LIABILITIES AND PROVISIONS:</u>		
A. <u>CURRENT LIABILITIES :</u>		
1. Sundry Creditors		
a) For Goods	35,70,211.00	44,84,052.00
b) Others	8,43,339.00	11,59,181.00
2. Other Current Liabilities		-
a) Security Deposits	2,73,51,315.00	5,73,89,565.00
b) Other Liabilities	21,07,276.00	36,53,320.00
c) Outstanding Expenses	2,97,22,597.00	1,76,43,201.00
3) Divisions		-
a) Iter-India/IPR	-	1,05,33,938.00
<u>TOTAL (A)</u>	6,35,94,738.00	9,48,63,257.00
B. <u>PROVISIONS</u>		
1. Gratuity	40,28,07,681.00	34,83,82,275.00
2. Superannuating/Pension	3,64,82,00,957.00	2,18,59,10,527.00
3. Accumulated Leave Encashment	41,51,56,086.00	34,61,17,982.00
<u>TOTAL (B)</u>	4,46,61,64,724.00	2,88,04,10,784.00
<u>TOTAL (A+B)</u>	4,52,97,59,462.00	2,97,52,74,041.00

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2020												
SCHEDULE 5 - FIXED ASSETS			GROSS BLOCK			DEPRECIATION			NET BLOCK			
	DESCRIPTION	Rate	Cost as at beginning of the year	Addition during the year	Decl./Adj during the year	Cost as at the year end	Up-to beginning of the year	for the year	on deductions/Adj	Total up to the year end	As at the Current year - end	As at the Previous year - end
A. FIXED ASSETS:												
1	LAND:											
a)	Freehold		4,36,440.00	-	-	4,36,440.00		-	-		4,36,440.00	4,36,440.00
1.	Bhat Land	-	56,75,519.00	-	-	56,75,519.00		-	-		56,75,519.00	56,75,519.00
2	GDIC Land	-	83,52,433.00	-	-	83,52,433.00		-	-		83,52,433.00	83,52,433.00
B. BUILDINGS:												
	On Freehold Land											
a)	Bhat Main Building/IT/ITR Lab	1.63%	46,64,094,380.00			46,64,094,380.00	10,29,58,198.00	76,97,033.00		11,06,55,231.00	35,58,39,149.00	36,35,36,182.00
b)	Guest House/Hostel Building	1.63%	6,34,10,013.00			6,34,10,013.00	90,07,990.00	10,54,058.00		1,00,62,048.00	5,33,47,965.00	5,44,02,023.00
c)	Staff quarters	1.63%	28,55,711.00			28,55,711.00	16,52,454.00	46,548.00		16,99,002.00	11,56,709.00	12,03,257.00
d)	FCIPIT Building	1.63%	8,66,64,329.00	2,26,253.00		8,68,90,582.00	1,02,15,236.00	14,14,473.00		1,16,29,709.00	7,52,40,093.00	7,64,49,093.00
e)	Additional Building	1.63%	9,29,41,236.00			9,29,41,236.00	66,68,708.00	15,14,693.00		81,83,651.00	8,47,57,585.00	8,62,72,528.00
f)	Laboratory & Auxil. Building		2,85,28,954.00	76,88,77,366.00		79,74,06,320.00	1,23,84,979.00	69,39,510.00		1,93,24,489.00	77,80,81,831.00	1,61,43,975.00
g)	HIVAC Building	1.63%	1,13,43,788.00	8,33,264.00		1,21,77,052.00	6,47,163.00	1,91,694.00		8,38,857.00	1,13,38,195.00	1,06,96,625.00
h)	MSH Building	1.63%	1,76,23,290.00			1,76,23,290.00	12,83,894.00	2,87,260.00		15,71,154.00	1,60,52,136.00	1,63,39,396.00
i)	Pre Feb Building/Approach Road		1,72,93,315.00	1,97,862.00		1,74,91,177.00	10,48,783.00	2,83,495.00		13,32,280.00	1,61,58,897.00	1,62,44,530.00
3	PLANT MACHINERY & EQUIPMENTS											
a)	Scientific Equipments	4.75%	7,62,93,77,645.00			7,80,60,77,930.00	2,99,12,22,897.00	35,00,81,296.00	1,14,40,369.00	3,32,98,63,824.00	4,47,62,14,106.00	4,63,81,54,748.00
c)	Workshop Equipments/CPP Machinery & Equip.	4.75%	1,96,39,164.00			1,88,84,685.00	1,36,89,844.00	4,18,428.00	7,49,747.00	1,33,58,525.00	55,26,160.00	59,49,320.00
d)	Workshop Tools (CPP Mechanical Works)	4.75%	5,66,483.00			5,66,483.00	4,85,173.00	22,009.00	-	5,07,182.00	59,301.00	81,310.00
4	FURNITURE, FIXTURES	6.33%	10,75,90,825.00	31,15,465.00		11,07,01,293.00	5,79,83,721.00	57,59,257.00	4,997.00	6,37,37,981.00	4,09,63,312.00	4,06,07,104.00
5	OFFICE/GEN. EQUIPMENTS	4.75%	7,55,54,876.00	28,24,115.00		7,72,72,610.00	3,15,27,558.00	29,87,615.00	4,84,468.00	3,40,30,705.00	4,32,41,905.00	4,40,27,310.00
6	COMPUTER / PERIPHERALS*	16.21%	54,61,88,602.00	29,76,90,865.00		83,94,83,251.00	40,41,44,298.00	7,32,87,871.00	41,43,310.00	47,32,88,859.00	36,61,94,392.00	14,20,44,303.00
7	ELECTRIC INSTALLATION	4.75%	2,17,92,043.00	2,89,99,497.00		5,07,91,540.00	1,12,59,398.00	27,11,559.00		1,39,70,957.00	3,68,20,583.00	1,05,32,645.00
8	LIBRARY BOOKS/ JOURNALS	4.75%	33,34,81,146.00	2,43,26,997.00		35,78,08,143.00	14,27,81,383.00	1,41,54,781.00		15,69,361,64.00	20,08,71,979.00	19,06,99,763.00
CURRENT YEAR			9,53,58,10,192.00	1,31,84,83,451.00	2,09,53,555.00	10,83,33,40,088.00	3,79,89,61,679.00	46,88,51,830.00	1,68,22,891.00	4,25,09,90,618.00	6,58,23,49,470.00	5,73,68,48,513.00
B. INTANGIBLE ASSETS												
1	Computer Softwares*			47,95,945.00		19,86,04,473.00	16,02,21,350.00	1,49,84,809.00		17,52,06,168.00	2,33,98,305.00	3,35,87,169.00
2	Patents		81,380.00		-	81,380.00	81,380.00			81,380.00	-	-
CURRENT YEAR			19,38,89,908.00	47,95,945.00	-	19,86,85,853.00	16,03,02,739.00	1,49,84,809.00	-	17,52,87,548.00	2,33,98,305.00	3,35,87,169.00
C. ASSETS AT IGCAR												
1	Building	1.63%	3,35,67,457.00	-	-	3,35,67,457.00	32,83,931.00	5,47,149.00		38,31,080.00	2,97,36,377.00	3,02,83,526.00
2	Office & General Equipment	4.75%	1,92,46,116.00	-	-	1,92,46,116.00	48,63,971.00	9,14,190.00		57,78,161.00	1,34,67,955.00	1,43,82,145.00
3	Computers & Furniture	16.21%	1,67,738.00	-	-	1,67,738.00	81,570.00	27,190.00		1,08,760.00	58,978.00	86,168.00
4	Office Furniture at IGCAR	4.75%	4,84,673.00			4,84,673.00	69,729.00	30,680.00		1,00,409.00	3,84,264.00	4,14,944.00
5	Scientific Equipments at IGCAR	4.75%	20,49,08,977.00	-	-	20,49,08,977.00	4,89,14,020.00	97,33,065.00		5,86,47,085.00	14,62,61,892.00	15,59,94,957.00
CURRENT YEAR			25,83,74,961.00	-	-	25,83,74,961.00	5,72,13,221.00	1,12,52,274.00	-	6,84,65,495.00	18,99,09,466.00	20,11,61,740.00
D. ASSETS -External Projects												
	COMPUTER / PERIPHERALS*	16.21%	26,35,247.00	-	-	26,35,247.00	25,16,031.00		16,806.00	24,99,225.00	1,36,022.00	1,19,216.00
	Computer Softwares*	16.67%	4,53,965.00	-	-	4,53,965.00	4,53,965.00			4,53,965.00	-	-
	OFFICE/GEN. EQUIPMENTS	4.75%	4,71,106.00			4,71,106.00	2,22,577.00	22,262.00		2,44,839.00	2,26,267.00	2,48,529.00
	FURNITURE, FIXTURES	6.33%	5,04,198.00			5,04,198.00	4,49,637.00	5,916.00		4,55,553.00	48,645.00	54,561.00
	Scientific Equipments	4.75%	3,37,82,937.00			3,37,82,937.00	1,30,98,894.00	16,02,615.00		1,47,01,509.00	1,90,81,428.00	2,06,84,043.00
CURRENT YEAR			3,78,47,453.00	-	-	3,78,47,453.00	1,67,41,041.00	16,30,793.00	16,806.00	1,83,55,091.00	1,94,92,362.00	2,11,06,496.00
D. CAPITAL WORK-IN-PROGRESS												
	TOTAL		4,03,99,24,207.00	2,36,42,89,576.00	2,70,79,08,975.00	3,69,65,04,808.00	-	-	-	-	3,69,65,04,808.00	4,03,99,24,207.00
	TOTAL		14,06,58,46,721.00	3,68,75,68,972.00	2,72,88,62,530.00	15,02,45,53,163.00	4,03,32,18,743.00	49,67,19,706.00	1,68,39,697.00	4,51,30,98,752.00	10,51,14,54,411.00	10,03,26,27,978.00
PREVIOUS YEAR			13,49,76,55,679.00	61,00,47,727.00	4,18,56,685.00	14,06,58,46,721.00	3,58,43,17,098.00	44,94,16,543.00	5,68,898.00	3,98,41,53,424.00	10,03,26,27,978.00	

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2020			
PARTICULARS		2019-20	2018-19
SCHEDULE 6 - CURRENT ASSETS, LOANS, ADVANCES ETC:			
A. CURRENT ASSETS :			
1. <u>Inventories:</u>			
a) Stores and spares	55,74,383.00	86,30,674.00	
2. <u>Sundry Debtors:</u>			
a) Debts outstanding for a period exceeding six months	36,48,802.00	2,19,342.00	
b) Debts outstanding for a period less than six months	99,45,210.00		
c) Others	-		
3. <u>Cash balances in hand</u> (including cheques/drafts and imprest)	69,740.00	15,894.00	
4. <u>Bank Balances:</u>			
a) <u>With Scheduled Banks:</u>			
- On Current Accounts			
State Bank of India, IPR.Branch, Ahemdabad A/c.30185519770	1,10,27,053.00	(14,20,53,796.00)	
State Bank of India, IPR.Branch, Ahemdabad A/c.30360884053	22,24,617.00	10,17,64,925.00	
State Bank of India, Naroda Branch, Ahemdabad A/c.10159920115	70,41,597.00	25,09,45,047.00	
State Bank of India, Naroda Branch, Ahemdabad A/c.30360272380	10,28,518.00	9,29,482.00	
State Bank of India, A/c. 35052592927	8,28,681.00	46,161.00	
- On Deposit Accounts			
State Bank of India	1,18,77,41,891.00	1,69,74,85,386.00	
- On Savings Accounts			
State Bank of India, A/c No. 30767137485	20,06,269.00	1,47,191.00	
State Bank of India, IPR-FEC/CPP A/c No. 37553565059	4,74,47,730.00	1,73,98,759.00	
Money Margin With Bank			
State Bank of India, A/c No.33906582576			
TOTAL (A)	1,27,85,84,491.00	1,93,55,29,065.00	
B. LOANS, ADVANCES AND OTHER ASSETS :			
1. <u>Loans:</u>			
a) Staff			
House Building Advance (Including accrued interest)	2,08,08,281.00	1,69,57,805.00	
Computer Advance (Including accrued interest)	54,93,591.00	66,18,283.00	
Vehicle Advance (Including accrued interest)	20,27,469.00	23,34,074.00	
2. <u>Advances and amounts recoverable in cash or in kind or for value to be received:</u>			
a) Advances to Non Govt. Contractors & Suppliers (Including adv. for Capital Works)	20,65,44,83,756.00	15,34,56,04,663.00	
b) Advances to Govt.Institutions/Organisations (Refer Note 5 of Schedule-14)	35,42,29,415.00	36,78,74,912.00	
c) Deposit with Government Authorities	1,68,88,835.00	1,69,25,267.00	
d) Deposit with Others	1,00,11,295.00	99,76,363.00	
e) TDS Receivable	11,42,861.00	12,92,551.00	
f) Patents Applied for	3,96,600.00	3,87,720.00	
g) Advance for Travelling Expenses	60,11,637.00	32,30,741.00	
h) General Advance	2,93,451.00	3,08,398.00	
i) Project Leader Imprest Advance	1,64,470.00	-	
j) LTC Advance	9,37,275.00	4,77,647.00	
k) Medical Recovery	-	21,794.00	
l) CPP-NPS	5,01,654.00		
m) Prepaid Expenses	55,10,168.00	12,34,420.00	
n) GST Receivable	23,31,717.00	21,37,474.00	
o) RCM CGST Receivable	2,56,735.00	-	
p) RCM SGST Receivable	2,56,735.00	-	
q) TDS of CGST	3,12,577.00	-	
r) TDS of SGST	3,12,585.00	-	
3. <u>Income Accrued:</u>			
a) On Bank Fixed Deposits	1,69,34,818.00	1,50,67,286.00	
TOTAL (B)	21,09,93,05,925.00	15,80,09,83,336.00	
TOTAL (A+B)	22,37,78,90,416.00	17,73,65,12,401.00	

SCHEDULE FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2020

PARTICULARS	2019-20	2018-19
<u>SCHEDULE 7 - GRANTS/SUBSIDIES :</u>		
(Irrevocable Grants & Subsidies Received)		
1) Central Government (Dept. of Atomic Energy, Govt. of India)	8,40,20,00,000.00	6,74,79,00,000.00
<u>TOTAL</u>	8,40,20,00,000.00	6,74,79,00,000.00

SCHEDULE 8 - INTEREST EARNED :

1) On Term Deposits & Savings Deposits:		
a) With Scheduled Banks- State bank of India	12,65,09,234.00	16,68,72,399.00
2) On Loans:		
a) Employees/Staff		
- On Vehicle Advance	54,694.00	1,03,254.00
- On Computer Advance	1,35,441.00	1,62,872.00
- On House Building Advance	6,96,857.00	6,21,875.00
3) Interest on TDS refund	26,194.00	1,57,187.00
<u>TOTAL</u>	12,74,22,420.00	16,79,17,587.00

SCHEDULE 9 - OTHER INCOME :

1) Miscellaneous Income	5,65,016.00	26,25,941.00
2) Rent	6,47,266.00	4,89,337.00
3) Royalty & Technology Transfer Fee Income	11,600.00	500.00
4) Other receipts for Facility utilisation	7,10,528.00	41,74,425.00
5) Surplus on Sale of Asset	5,682.00	-
<u>TOTAL</u>	19,40,092.00	72,90,203.00

SCHEDULE FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2020

PARTICULARS	2019-2020	2018-19
<u>SCHEDULE 10 - ESTABLISHMENT EXPENSES :</u>		
a) Salaries and Wages	77,47,63,737.00	70,87,52,159.00
b) Allowances and Bonus	58,81,08,819.00	49,28,52,928.00
c) Contribution to Provident Fund (Including NPS Contribution)	5,23,52,532.00	3,02,57,140.00
d) Staff Welfare Expenses	19,55,716.00	16,57,302.00
e) Expenses on Employees' Retirement and Terminal Benefits	1,59,17,96,430.00	34,14,86,973.00
f) NPS charges	68,725.00	68,797.00
g) Medical Expenses	2,35,68,584.00	2,34,34,720.00
Less: PF Contribution Receipt for PF Trust on Option change CPF to GPF	(41,28,083.00)	-
<u>TOTAL</u>	3,02,84,86,460.00	1,57,61,90,877.00
<u>SCHEDULE 11 - OTHER ADMINISTRATIVE EXPENSES ETC. :</u>		
a) Purchases- Consumable Stores & Spares	19,52,68,917.00	18,62,14,262.00
b) Electricity and Power	11,43,11,591.00	9,47,26,357.00
c) Repairs and Maintenance	8,96,26,674.00	9,10,91,566.00
d) Rent, Rates and taxes	3,68,56,013.00	3,89,81,855.00
e) Transport Hire Charges	1,78,36,305.00	1,65,20,381.00
f) Postage & Telegraph	3,99,142.00	7,05,544.00
g) Telephone and Trunk	42,15,467.00	48,99,649.00
h) Printing and Stationary	33,33,154.00	35,47,559.00
i) Travelling and conveyance Expenses	2,39,32,760.00	2,14,58,310.00
j) Travelling Expenses-International	1,77,94,101.00	2,52,45,191.00
k) Expenses on Seminar/Workshops	58,87,966.00	4,32,44,209.00
l) Membership	31,464.00	32,691.00
m) Auditors Remuneration - Internal	1,88,800.00	1,77,000.00
n) Auditors Remuneration - Statutory	2,36,000.00	2,36,000.00
o) Professional/Legal Charges	19,84,020.00	29,37,323.00
p) Security Expenses	5,52,12,668.00	4,39,02,754.00
q) Visiting Scientist Expenses	37,00,805.00	23,01,168.00
r) Advertisement and Publicity	18,58,349.00	17,14,298.00
s) Admin/Office Exp	2,24,592.00	2,00,824.00
t) Expenses on Acedemic Programmes	37,48,135.00	41,93,907.00
u) Honorarium	11,38,682.00	16,15,215.00
v) Bank Charges	6,17,235.00	13,28,950.00
w) Remuneration & Wages	4,03,01,239.00	3,89,45,436.00
x) Canteen Subsidy	46,45,857.00	28,68,975.00
y) Collobrative Research Expenses	71,81,698.00	6,29,34,273.00
z) Technical & Professional Consultancy	12,30,814.00	2,40,657.00
aa) TA to Candidate	(6,51,054.00)	23,270.00
ab) Freight & Cartage Expenses	3,20,763.00	1,33,277.00
ac) Reimbursement of Exp. To IO	3,05,70,280.00	4,90,67,156.00
<u>TOTAL</u>	66,20,02,437.00	76,18,07,199.00
TOTAL EXPENSES	3,69,04,88,897.00	2,33,79,98,076.00

SCHEDULE FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2020

PARTICULARS	2019-2020	2018-19
<u>SCHEDULE 12 - DEPRECIATION ON FIXED ASSETS:</u>		
a) Main Building/Lab Building	83,70,192.00	84,17,041.00
b) Guest House / Hostel Building	10,54,058.00	9,94,685.00
c) Staff Quarters Building	46,548.00	46,548.00
d) FCIPT Building	14,14,473.00	14,12,629.00
e) Additional Office Building	15,14,943.00	15,14,943.00
f) HVAC Building/Lab & Aux. Building	64,58,045.00	1,84,903.00
g) MSH Building	2,87,260.00	2,87,260.00
h) Scientific Equipments	35,00,81,296.00	34,19,62,615.00
i) Workshop Equipments	4,18,428.00	3,03,838.00
j) Workshop Tools	22,009.00	22,009.00
k) Furniture & Fixture	57,59,257.00	56,28,090.00
l) Office/General Equipments	29,87,615.00	32,92,545.00
m) Computers/Peripherals	7,32,87,871.00	4,20,22,897.00
n) Electric Installations / Loss on sale of Assets (TER)	27,11,559.00	6,75,196.00
o) Library Books/Journals	1,41,54,781.00	1,35,38,249.00
p) Pre-Fab Building / Approach Road	2,83,495.00	2,17,870.00
<u>TOTAL (A)</u>	46,88,51,830.00	42,05,21,318.00
<u>AMMORTISATION ON INTANGIBLE ASSETS:</u>		
a) Computer Softwares	1,49,84,809.00	1,53,63,015.00
b) Patents	-	-
<u>TOTAL (B)</u>	1,49,84,809.00	1,53,63,015.00
<u>ASSETS AT IGCAR</u>		
a) Building	5,47,149.00	5,47,149.00
b) Office & General Equipment	9,14,190.00	9,14,190.00
c) Computer & Furniture	27,190.00	27,190.00
d) Office Furniture at IGCAR	30,680.00	30,680.00
e) Scientific Equipments	97,33,065.00	97,30,756.00
<u>TOTAL (C)</u>	1,12,52,274.00	1,12,49,965.00
<u>ASSETS -External Projects</u>		
a) Computer	(16,806.00)	80,747.00
b) Office Equipment	22,262.00	22,377.00
c) Office Furniture	5,916.00	5,916.00
d) Scientific Equipments	16,02,615.00	16,04,307.00
<u>TOTAL (D)</u>	16,13,987.00	17,13,347.00
<u>TOTAL (A+B)</u>	49,67,02,900.00	44,88,47,645.00

SIGNIFICANT ACCOUNTING POLICIES**SCHEDULE- 13:****1. BASIS FOR PREPARATION OF ACCOUNTS**

The Financial statements are prepared on the historical cost convention, and on accrual method of Accounting, unless otherwise stated and on going concern basis.

2. INVENTORY VALUATION

Stores & spares are valued at the weighted average cost.

3. INVESTMENT

Investments are valued at cost.

4. FIXED ASSETS

a) Fixed Assets are recorded at cost which includes incidental expenses incurred up to the date of Commissioning of assets, net of liquidated damages/other recoveries prior to /post commissioning of the assets.

b) Intangible Assets

i) Softwares are recorded at cost which includes incidental expenses incurred up to the date of Commissioning.

ii) Patents are recorded at legal cost in the year in which granted. Legal cost includes Governemnet fees and lawyer's fees etc., incurred on getting patents.

5. DEPRECIATION

i) Depreciation is provided on Straight Line Basis at the following rates:

Sr	Particular	Rate of Depreciation
1	Building	1.63%
2	Plant Machinery & Equipments	4.75%
3	Furniture & Fixtures	6.33%
4	Office / Gen.Equipments	4.75%
5	Computers / Peripherals	16.21%
6	Electric Installation	4.75%
7	Library Books / Journals	4.75%

ii) Asset Costing Rs.5000.00 or less each are fully depreciated.

iii) Depreciation on additions to Assets other than Buildings and Library Books/Journals is provided on prorata basis from the month of addition. Depreciation on additions to Buildings and Library Books/Journals is provided at 50% of the applicable rate.

6. AMMORTISATION

i) Computer Softwares are ammortised during the period of six (6) years.

ii) Patents are ammortised during the period of 10 years from the date of application.

7. GOVERNMENT GRANTS

Government Grants are accounted for on the basis of the Income Approach on receipt basis. Grants received in respect of Fixed Assets are transferred to the Corpus Fund through the Income & Expenditure Account at the time of acquisition of Fixed Assets.

8. FOREIGN CURRENCY TRANSACTION

i) Foreign currency transactions during the year are recorded at rates of exchange prevailing on the date of transactions.

ii) Foreign Currency Assets and Liabilities are not translated into rupees at the rates of exchange prevailing on Balance-Sheet date, since this would have notional impact on unspent grant. Impact of not translation as above is not quantified.

9. CONTRIBUTIONS TO PROJECTS

Contributions to collaborative projects are accounted on the basis of the respective project agreements/Project Memorandum of Understanding. Further accounting for utilization of contribution given for collaborative projects is done on the basis of information regarding utilization received from partner organization.

10. EXTERNALLY FUNDED PROJECTS

Receipts & utilization for Externally Funded Projects are being accounted in a specific project account. On closure, surplus/deficit is being transferred to Plasma Processing Fund.

11. INTEREST EARNED ON PROJECT FUNDS

In accordance with Rule 230 (8) of General Financial Rules, 2017 interest earned during the F.Y. 2018-2019 on the deposits made out of unspent grant and other funds of ITER India was amounting Rs.60894113.00 was remitted to Consolidated Fund of India immediately after finalisation of the accounts.

12. RESEARCH & DEVELOPMENT

Revenue expenditure on research and development is charged against the grant of the year in which it incurred, Capital expenditure on research and development is shown as an addition to fixed assets. Expenditure on research and development resulting into tangible asset is accounted as fixed asset or intangible assets as the case may be.

13. RETIREMENT BENEFITS

Liability for all Retirement benefits like Pension, Gratuity, Leave Encashment are accounted for on actuarial valuation basis.

As per our report of even date attached.

Institute for Plasma Research
Bhat, Gandhinagar

For T.N.Shah & Co.,
Chartered Accountants
Firm Registration No.109802/W

-Sd-
(Dr.Shashank Chaturvedi)
Director

-Sd-
(Dr. Shishir Deshpande)
Dean

-Sd-
(Falguni Shah)
Accounts Officer-I

-Sd-
(Tushar N Shah)
Partner
Membership No. 042748

Place : Gandhinagar
Date :17/08/2020

INSTITUTE FOR PLASMA RESEARCH
BHAT, GANDHINAGAR – 382 428
 (Sponsored by Dept. of Atomic Energy, Govt. of India, Mumbai)
 Registration No. GUJ/88/GANDHINAGAR

NOTES TO THE ACCOUNTS**SCHEDULE- 14:**

- 1 a Hitherto, as per rules of ITER India Empowered Board, separate set of accounts & records were to be maintained and separate Audited Statement of Accounts were to be presented for the ITER-India Project w.e.f. April 1,2008. However in accordance with Department of Atomic Energy directive vide their letter No.18/1/2010-R&D-II/9309 Dated October 5,2010, Audited Statements of Accounts for ITER-India Project are to be presented on branch accounting concept.

2 CONTINGENT LIABILITIES :

- (i) Contingent Liabilities in respect of claims against the IPR not acknowledged as debts Rs.--NIL-- (Previous year - Rs.NIL).
- (ii) Guarantees and Letter of Credits given by Bank on behalf of the Institute for Plasma Research is Rs.190.36 Crore (Previous Year Rs.249.87 crore).

3 CAPITAL COMMITMENTS

Estimated value of Contracts remaining to be executed on Capital Account and not provided for Rs.1091.093 Crore (Previous Year Rs.1368.08 crore).

4 DEPRECIATION

Depreciation for the year 2019-2020 Rs.49,67,02,900.00 (Previous Year Rs. 44,88,47,645.00 has been debited to the Income & Expenditure Account and the like amount has been transferred from the Corpus Fund to the Income & Expenditure Account

5 ACCOUNTING OF PROJECT ASSETS

Fixed Assets set out in the Schedule-5 do not include Scientific Equipment of Rs.3,98,56,235.00 (Previous Year Rs. 3,98,56,235.00 as on 31.03.2020 purchased out of funds of closed sponsored projects as on 31.03.2020, held and used by Institute, as Project sanctions include stipulations that all such assets purchased out of the project funds will remain the property of the sponsors.

6 FOREIGN CURRENCY TRANSACTION

	2019-2020	2018-2019
i) <u>Value of Imports Calculated on C.I.F. Basis :</u>		
- Capital Goods	36,22,98,217.00	9,96,00,122.00
- Consumables & Spares	3,95,65,353.00	5,17,18,576.00
ii) <u>Expenditure in foreign currency :</u>		
- Travel	1,08,06,750.00	1,68,70,021.00
- Cash Contribution to ITER-Organisation	49,51,85,120.00	-
- Technical Consultancy	-	3,78,996.00
iii) <u>Earnings :</u>		
- Value of Exports on F.O.B. basis	Nil	Nil

7 Advance to Govt.Institutions / Organisation stated in Schedule - 6B.2.b) includes:

An amount of Rs. 4.02 Crore (Previous year Rs. 4.02 Crore) has been paid to Indira Gandhi Centre for Advance Atomic Research for collaborative research on Development of ITER Test Blanket Modules which is pending for adjustment in absence of information regarding its utilisation.

INSTITUTE FOR PLASMA RESEARCH
BHAT, GANDHINAGAR – 382 428
 (Sponsored by Dept. of Atomic Energy, Govt. of India, Mumbai)
 Registration No. GUJ/88/GANDHINAGAR

- 8 Total demand outstanding of In-Cash Contribution to ITER Organisation as on 31/03/2020 is Euro 128827752.28 (Approx. Rs.1098/- Crores taking SBI TT Selling rate Rs.85.18 per Euro)
- 9 **a** One reactor for aprox. Rs. 8.00 Lacs (Rupees Eight Lacs) included in present value of Assets is lost. No provision is made for loss, as lower court has decided the case in favour of the Institute and the matter is pending before Hon.High Court of Gujarat.
- b** Since 2011, Iter-India has given advances to contractor aggregating to Rs. 4,84,06,387/- for implementation of SAP software. These advances has been shown under Current Assets (Advances to Non-Govt. Contractors). Last Year a committee consisting of Senior Scientists had been formed by Project Director - Iter-India, to review implementation status of SAP and closure of contracts related thereto. Accounting treatment of above advances will be decided based on and as directed by the final decision of the committee as aforesaid. The decision of the Committee is pending.
- 10 No Insurance Policy is taken for the Movable & Immovable assets as per the usual practice.
- 11 Previous year's figures have been regrouped wherever necessary to correspond with the current year's figures.
- 12 Balances of Suppliers/Contractors are subject to confirmations & adjustment, if any.

As per our report of even date attached.

Institute for Plasma Research
Bhat, Gandhinagar

For T.N.Shah & Co.,
 Chartered Accountants
 Firm Registration No.109802/W

-Sd-
(Dr.Shashank Chaturvedi)
 Director

-Sd-
(Dr. Shishir Deshpande)
 Dean

-Sd-
(Falguni Shah)
 Accounts Officer-I

-Sd-
(Tushar N Shah)
 Partner
 Membership No. 042748

Place : Gandhinagar
 Date :17/08/2020

Audited Statements of Accounts
as on 31st March 2020
INSTITUTE FOR PLASMA RESEARCH

Employees Provident Fund

IPR EMPLOYEE'S PROVIDENT FUND.

BALANCE SHEET AS AT 31ST MARCH, 2020

2018-19	CORPUS/CAPITAL FUND AND LIABILITIES	2019-20
	MEMBERS PF SUBSCRIPTION : (Net of Loans & including Interest on Subscription)	
37,24,81,442.30	Balance as on 1st April 2019	42,26,65,269.30
7,53,29,294.00	Addition During the year	7,28,58,340.00
2,51,45,467.00	Less : Debit During the year	3,21,20,227.00
		46,34,03,382.30
	INSTITUTE'S PF CONTRIBUTION : (Including Interest)	
93,85,540.15	Balance as on 1st April 2019	14,39,909.15
76,035.00	Addition during the year	30,280.00
80,21,666.00	Less : Debits during the year	12,89,663.00
		1,80,526.15
	LAPSE & FORFEITURE A/c	
16,42,343.49	Balance as on 1st April 2019	16,42,343.49
-	Addition during the year	-
		16,42,343.49
	CURRENT LIABILITIES :	
47,73,657.00	Sundry Credit Balances.	11,81,166.00
		11,81,166.00
	INCOME & EXPENDITURE A/c	
4,47,62,007.22	Openig Balance	4,23,14,630.22
-24,47,377.00	Add/Less : Tranfer from Income & Expenditure A/c	-27,28,468.00
		3,95,86,162.22
47,28,35,809.16	TOTAL	50,59,93,580.16
	ASSETS	
43,03,36,430.00	FIXED DEPOSIT with State Bank Of India / Public Financial Institute.	44,00,28,829.00
	S/B A/c with :	
1,01,69,569.03	State Bank Of India	1,34,77,100.03
		45,35,05,929.03
3,21,81,514.13	Interest accrued but not due on Fixed Deposits with a Scheduled Bank / Public Financial Institute.	5,23,39,355.13
		5,23,39,355.13
	Income-Tax Deducted at source :	
1,48,296.00	Balance as on 1st April 2019	1,48,296.00
-	Addition during the year	-
-	Less : Refund Received	-
1,48,296.00		1,48,296.00
47,28,35,809.16	Total	50,59,93,580.16

Note : Loan transactions are merged with members subscription accounts. **Rs. 9,75,271/-** were given during the year ended as on 31st March 2020, **Rs.70,01,603/-** are outstanding in loan accounts.

Examined and Found correct.
For T.N.Shah & Co.,
Chartered Accountants
FRN.109802/W

-Sd-
(Dr.Shishir Deshpande)
Senior Professor - I
Chairman

-Sd-
(Falguni Shah)
Accounts Officer-I, IPR
Member

-Sd-
(Tushar N.Shah)
Partner
Membership No.042748

Place : Bhat, Gandhinagar
Dated : July 06,2020

IPR EMPLOYEE'S PROVIDENT FUND.**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD
ENDED ON 31ST MARCH, 2020**

2018-19	<u>INCOME</u>	2019-20
3,35,731.00	Interest On Savings Bank Account & Others	2,14,680.00
2,69,29,816.00	Interest On Fixed Deposit	2,98,44,867.00
24,47,377.00	Excess of Expenditure over Income transferred to Income & Expenditure A/c	27,28,468.00
2,97,12,924.00	TOTAL	3,27,88,015.00
<u>EXPENDITURE</u>		
2,96,36,889.00	Interest on Members Subscription	3,28,18,040.00
76,035.00	Interest on Institute's Contribution	(30,025.00)
-	Excess of Income over Expenditure transferred to Income & Expenditure A/c	-
2,97,12,924.00	TOTAL	3,27,88,015.00

Examined and Found correct.

For T.N.Shah & Co.,
Chartered Accountants
FRN.109802/W

-Sd-
(Dr.Shishir Deshpande)
Senior Professor - I
Chairman

-Sd-
(Falguni Shah)
Accounts Officer-I. IPR
Member

-Sd-
(Tushar N.Shah)
Partner
Membership No.042748

Place : Bhat, Gandhinagar
Dated : July 06,2020